

**STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT
GOVERNOR'S RECOMMENDED BUDGET**
FY 2017-18 through FY 2018-19
(\$ MILLIONS)

DATE: **14-Nov-17**

	<u>RECURRING</u>	<u>NON-RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2017-18			
Balance forward from 2016-17	0.0	2.4	2.4
Estimated transfers from Unclaimed Property TF	109.3	13.0	122.3
Transfer from General Revenue	0.0	29.3	29.3
Nonoperating revenue	1.7	0.0	1.7
Interest earnings	0.9	0.0	0.9
Total 2017-18 funds available	111.9	44.7	156.6
APPROPRIATIONS 2017-18			
Grants & Aids/FEFP	60.1	10.3	70.4
Grants & Aids/class size reduction	86.2	0.0	86.2
Total 2017-18 appropriations	146.3	10.3	156.6
AVAILABLE RESERVES	(34.4)	34.4	0.0
FUNDS AVAILABLE 2018-19			
Balance forward from 2017-18	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	117.7	0.0	117.7
Nonoperating revenue	1.7	0.0	1.7
Interest earnings	1.1	0.0	1.1
Total 2018-19 funds available	120.5	0.0	120.5
EFFECTIVE APPROPRIATIONS 2018-19			
Grants & Aids/FEFP	34.4	0.0	34.4
Grants & Aids/class size reduction	86.1	0.0	86.1
Total 2018-19 effective appropriations	120.5	0.0	120.5
AVAILABLE RESERVES	0.0	0.0	0.0